

HISTORIC SALE LAST UPDATED 4 MAY 2018

SALE	DATE	Sold INJ (MW)	Sold WD (MW)	Sold VOL (GWh)	Price DKK/kWh	Price €/MWh
Period pooled	March-April 2018	347	383	442	0.01123	1.51
Auction	April 2018	100	201	410	0.00685	0.92
Auction	March 2018	172	343	700	0.00697	0.94
Auction	January 2018	320	639	1,304	0.01124	1.51
Period pooled	Jun-Dec 2017	3,239	1,432	811	0.0119	1.61
Monthly pooled	May-Jun 2017	761	761	1,645	0.0086	1.16
Auction	April 2017	44	89	133	0.0097	1.31
Monthly pooled	Feb-Mar 2017	240	396	581	0.0087	1.17
Monthly pooled	January 2017	328	478	400	0.0107	1.43
Auction	January 2017	697	1,394	1,500	0.0075	1.01
Monthly pooled	September-December 2016	557	1,115	1,606	0.0117	1.58
Monthly pooled	April-May 2016	890	831	115	0.0325	4.37
Auction	April 2016	417	833	1,200	0.0141	1.90
Monthly pooled	March-April 2016	812	1,508	2,361	0.0136	1.83
Monthly pooled	December-February 2016	303	571	1,103	0.0118	1.59
Auction	February 2016	495	989	2,018	0.0114	1.53
Monthly pooled ROY	November-December 2015	101	101	93	0.0068	0.91
Monthly pooled ROY	August 2015	300	300	86	0.0115	1.55
Monthly pooled	April 2015	647	1,314	2,091	0.010	1.38
Monthly pooled	March 2015	343	653	960	0.013	1.69
Auction	February 2015	368	735	1,500	0.012	1.60
Auction ROY	August 2014	0	0	150	0.045	6.04
Auction	May 2014	33	0	0	1.79	240.27
Monthly pooled	April 2014	252	409	545	0.021	2.81
Monthly pooled	March 2014	153	719	400	0.019	2.56
Monthly pooled	February 2014	255	450	710	0.0186	2.50

HISTORIC SALE LAST UPDATED 4 MAY 2018

SALE	DATE	Sold INJ (MW)	Sold WD (MW)	Sold VOL (GWh)	Price DKK/kWh	Price €/MWh
Monthly pooled	January 2014	109	200	437	0.0136	1.83
Auction	April 2013	105	192	420	0.0153	2.06
Auction	March 2013	125	229	500	0.0153	2.06
Auction	March 2013	125	229	500	0.0149	2.00
FCFS	March 2013	59	109	237	0.0230	3.09
FCFS	January 2013	8	31	15	0.0420	5.64
FCFS	January 2013	83	186	250	0.030 - 0.036	4.03 - 4.83
Auction	January 2012	0	590	0	3	402.68
Auction	January 2012	500	0	0	12	1610.74
Auction	January 2012	258	472	1,030	0.034	4.56
Auction	January 2012	37	152	73	0.045	6.04
Auction	January 2012	29	65	88	0.038	5.10
Auction	March 2011	0	121	0	4	536.91
Auction	March 2011	6	0	0	8	1073.83
Auction	March 2011	343	628	1,370	0.038	5.10
Auction	March 2011	125	521	250	0.047	6.31
Auction	February 2011	233	521	700	0.0465	6.24
Auction	January 2011	233	521	700	0.0465	6.24
Auction	March 2010	0	489	0	4	536.91
Auction	March 2010	331	0	0	8	1073.83
Auction	March 2010	437	801	1,748	0.0375	5.03
Auction	March 2010	100	417	200	0.0575	7.72
Auction	February 2010	233	521	700	0.0470	6.31
Auction	June 2009	0	0	178	0.0550	7.38
Auction	June 2009	0	160	0	4	536.91
Auction	June 2009	82	0	0	8	1073.83
Auction	March 2009	0	646	0	4	536.91
Auction	March 2009	398	0	0	8	1073.83
Auction	March 2009	816	1,496	3,264	0.039	5.23
Auction	February 2009	287	640	860	0.0450	6.04
FCFS	April 2008	95	174	380	0.0330	4.43
Auction	April 2008	0	1,618	0	0	0
Auction	April 2008	515	0	0	10.8	1449.66

HISTORIC SALE LAST UPDATED 4 MAY 2018

SALE	DATE	Sold INJ (MW)	Sold WD (MW)	Sold VOL (GWh)	Price DKK/kWh	Price €/MWh
Auction	April 2008	994	1,822	3,976	0.0330	4.43