



APPENDIX III

to the Auction Rules for the auction 2 May 2018, Gas Storage Denmark A/S

Description of restrictions, maintenance and other payments during the Storage Period

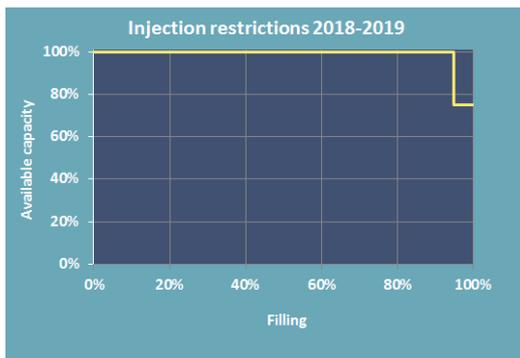
The Standard Storage Agreement is subject to Injection and Withdrawal Restrictions. The Injection and Withdrawal Restrictions are set in accordance with RGS applicable at any time.

GSD expects the restrictions for the SY 2019/20, SY 2020/21 and SY 2021/22 to be similar to the restriction curves valid for the SY 2018/19 and described below.

A. Injection Restrictions

75% of the injection capacity is available when the storage facility is filled up 95% or more. All injection capacity is available when the storage filling is below 95%.

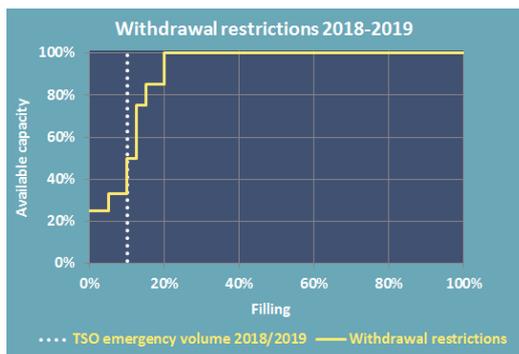
The Injection Restrictions for the Storage Year 2018-2019 are illustrated in the figure below.



B. Withdrawal Restrictions

- 85% of the withdrawal capacity is available when the storage filling is at or below 20%,
- 75% of the withdrawal capacity is available when the storage filling is at or below 15%,
- 50% of the withdrawal capacity is available when the storage filling is at or below 12.5%,
- 33% of the withdrawal capacity is available when the storage filling is at or below 10%,
- 25% of the withdrawal capacity is available when the storage filling is at or below 5%.

The Withdrawal Restrictions for the Storage Year 2018-2019 are illustrated in the figure below.



C. Restrictions on storage access due to maintenance

GSD expects that there will be no restrictions on storage access due to planned maintenance in SY 2019/20, SY 2020/21 and SY 2021/22.

D. Variable charge

- **Variable injection charge**

In accordance with the RGS, a variable charge for injection into the storage facility will be applied, unless otherwise stipulated. The variable charge reflects the expected costs associated with the gas being injected into and withdrawn from the storage facility.

The expected variable injection charge for SY 2019/20, 2020/21 and 2021/22 is 0.00173 DKK/kWh (approx. 0.23 €/MWh).

- **Flat-rate product**

With this product the payment of the variable injection charge can be replaced by an upfront fixed payment.

The expected payment for flat rate is 0.00173 DKK/kWh (approx. 0.23 €/MWh) applied to the Firm Volume Capacity booked in SY 2019/20, SY 2020/21 and SY 2021/22.