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**GAS
STORAGE
DENMARK**
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SALE STATUS SY19-22

SHIPPERS FORUM, 7 MARCH 2019



SALE

2/05-2018	Auction: SY19, SY20, SY21, Option to purchase storage capacity under Tyra
24/05-2018	Invitation to bilateral booking of rest capacity after auction SY19, SY20, SY21
20/11-2018	Auction - SY19, Option to purchase storage capacity incl. price guarantee
22/11-2018	Auction - SY19, Second option to purchase storage capacity incl. price guarantee
4/12-2018	Capacity available for online booking SY19, FCFS
15/01-2019	Auction - SY19, Sealed bid with Market Clearing Price incl. price guarantee



SALE STATUS

SY2019

SOLD

Long Term capacity until SY21 incl.	2,799 GWh
SY19 Capacity	4,883 GWh

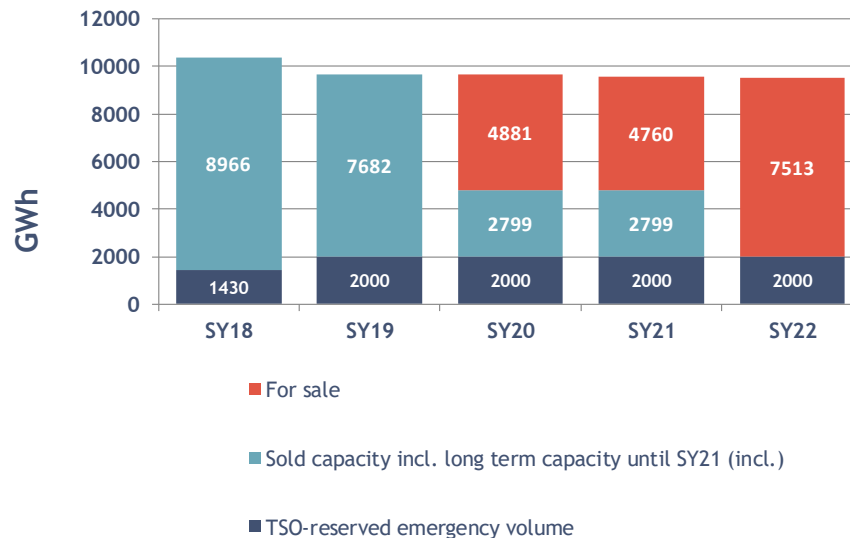
RESERVED

2,000 GWh for TSO Emergency until 2022	2,000 GWh
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AVAILABLE FOR SALE

SY2019	0 GWh
SY2020	4,881 GWh
SY2021	4,760 GWh
SY2022	7,513 GWh

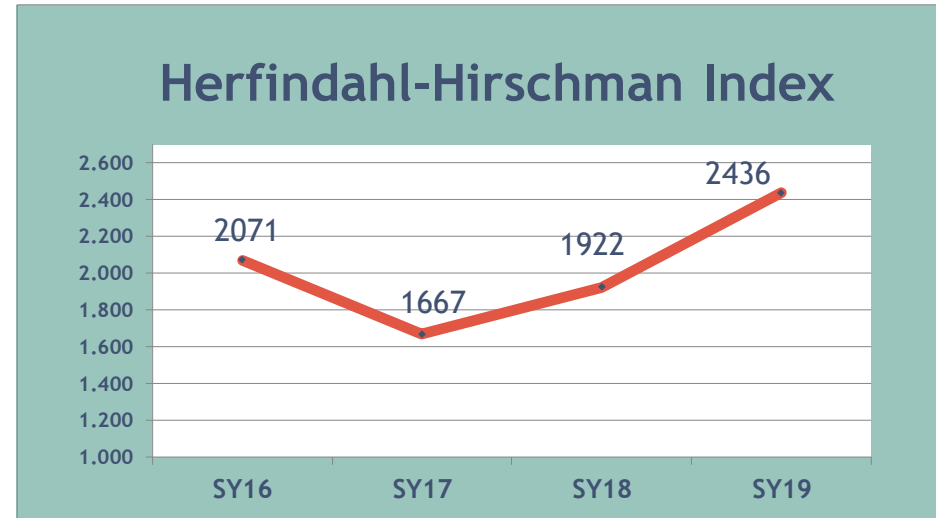
Storage capacity SY18 - SY22



EXTRA INJECTION AND WITHDRAWAL is available for sale in SY19 ► [CONTACT US](#)

THE SALE EXPERIENCE IN RETROSPECT

- All capacity has been offered on auctions
- The capacity sale ended with a surprising final sprint
- Many storage customers were not able to secure storage for the next season:
 - the auctions have resulted in significantly lower product customization
 - quick sale out



HHI suggests a highly concentrated marketplace for storage capacity

CAPACITY OUTLOOK

- Historically high storage filling before start of next season (more Danish gas in store)
- This will leading to higher calorific value than assumed in capacity calculation may lead to more Energy capacity in storage.

GSD will make a re-evaluation of capacity for SY 19 in April.

CALL FOR INTEREST - INVITATION

If anyone is interested in storage capacity for SY19, please contact us with your preferences regarding

1) product, 2) volume and 3) sales form (auction or bilateral).

Then we shall consider how to allocate the extra capacity.

The deadline for CALL FOR INTEREST is 20 MARCH 2019

INITIAL CONSIDERATIONS

- Bilateral allocation in order to meet additional requests for customization
- Medium flex 120/60 product is preferred
- Multiple year storage capacity is preferred

SALES PLAN

20 MAR
2019

- Deadline CALL FOR INTEREST

1 APR
2019

- Announcement of decision for allocation form based on calls for interest

15 APR
2019

- Announcement of volume for sale
- Allocation process starts

1 MAY
2019

- SY19 starts

Medio
May
2019

- Options for SY 20



QUESTIONS?