Option Agreement
between
[XXX]
and
Gas Storage Denmark A/S

Agreement ID: [XXX]

1. Parties to the Option Agreement

This Option Agreement has been entered into between:

Gas Storage Denmark

Name:	Gas Storage Denmark A/S
Address:	Tonne Kjaersvej 65
Postcode and town:	DK-7000 Fredericia
Relevant contact:	Hans-Åge Nielsen
Telephone:	+45 23338707
Email:	hni@energinet.dk
CVR no.:	29851247

(hereinafter referred to as "GSD")

and

Storage Customer

Name:	[XXX]
Address:	[XXX]
Postcode and town:	[XXX]
Relevant contact:	[XXX]
Telephone:	[XXX]
Email:	[XXX]
CVR no.:	[XXX]
VAT no.:	[XXX]

(hereinafter referred to as "Storage Customer")

2. Definitions

Unless otherwise expressly stated, capitalized words shall have the meaning defined in the Rules for Gas Storage ("RGS") in the version applying at any time.

3. Option period

This Option Agreement gives the Storage Customer the right, but not the obligation, to purchase the Firm Capacities specified in the clause 4 by giving a written notification to GSD in form of a mail sent to the e-mail contact@gasstorage.dk on or before 13 July 2018, 16:00 CET. The Storage Customer, at its sole discretion, chooses the day of notification to GSD. The right to purchase the storage capacities lapses 13 July 2018, 16:01 CET.

4. Capacities and Storage Periods for the option

This Option Agreement entitles the Storage Customer to purchase the following maximum number of SBUs: xxx,xxx SBUs (xxx GWh).

The Storage Customer, at its sole discretion, decides the SBUs per Storage Period(s) in terms of characteristics as stated in clause 5.1 of the Auction Rules.

5. Payment for this Option Agreement

The payment for this Option Agreement is: [XXX,XXX.XX] DKK

This payment is calculated based on [X,XXX] €/MWh subsequently calculated to Danish Krone by using the exchange rate [X,XXXX] €/DKK of the Danish Central Bank (Danmarks Nationalbank) with four decimals, as published on the 2 May 2018.

The due date for the payment is 5 Business Days after the date of the invoice.

6. Standard Storage Agreement

If the Storage Customer exercises this Option Agreement, GSD shall issue a Standard Storage Agreement per Storage Year, as appropriate according to the exercised numbers SBUs per Storage Year.

For the purpose GSD shall use the Standard Storage Agreement, cf. APPEDIX II of the Auction Rules.

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Unless otherwise agreed, this Option Agreement is subject to the version of RGS applicable at any time, which the Storage Customer by signing this Option Agreement accepts to be bound of. In case of conflict between this Option Agreement and RGS, this Option Agreement shall prevail.

Ballerup,   /   / 2018   ,   /   / 2018

Gas Storage Denmark A/S: [name of Storage Customer]:

_____   _____
Hans-Åge Nielsen   [Name and title of employee]
Head of Sales and Planning